

**Opening Statement of the Honorable Dana K. Bilyeu  
Before The  
Senate Homeland Security and Governmental Affairs Committee  
March 10, 2022**

Good morning Chairman Peters and Ranking Member Portman, and Members of the Committee. I am honored to be considered by the Committee for the role as a Member of the Federal Retirement Thrift Investment Board. It is a privilege to be nominated.

I have spent the better part of my working life dedicated to supporting retirement security for the nation's public servants at the local, state, and federal level. I have been blessed in the opportunity to work for those who serve us all as teachers, fire fighters, police, the military, and more. Much of my career has been spent working as a fiduciary in the context of retirement plans and I do not take this responsibility lightly.

I began my focus on retirement security as general counsel to the Nevada Retirement System within the Nevada Attorney General's office. From there I moved to the Retirement System itself as the Operation Officer responsible for the daily administration of benefits and contributions on behalf of the members of the system; and completed my career with NVPERS as the Executive Officer, a position I held for ten years before moving to the private sector. In each of these capacities I was a fiduciary, held to the duty of unwavering loyalty to the beneficiaries of the pension trust.

I continue my efforts in policy related to retirement security through my current role as the Executive Director of the National Association of State Retirement Administrators and I participate with a number of other retirement and benefits organizations such as the National Institute on Retirement Security and the International Foundation of Employee Benefit Plans. First and foremost, the core of my effort and attention has been on strong fiduciary oversight for all variations of retirement plans, including the FRTIB.

It is with utmost care, thought and commitment I will perform the duties and obligations of a member of the FRTIB. I look forward to answering the Committee's questions and, if fortunate enough to be confirmed, I pledge to fulfill my fiduciary obligations to the members of the Thrift Savings Plan to the very best of my ability. Thank you.